

ASX Announcement
10 July 2018

ASX Code DEG
FRA Code WKN 633879

ABN 65 094 206 292

DIRECTORS/MANAGEMENT

Executive Chairman
Simon Lill

**Technical Director &
Operations Manager**
Andy Beckwith

Non-executive Directors
Steve Morris
Brett Lambert

Company Secretary
Patrick Holywell
Craig Nelmes

Exploration Manager
Phil Tornatora

CONTACT DETAILS

Principal & Registered Office
Suites 24-26, Level 3
22 Railway Road
Subiaco WA 6008

PO Box 2023
Subiaco WA 6904

www.degremining.com.au

admin@degremining.com.au

T +61 8 6117 9328

F +61 8 6117 9330

DGO Gold completes \$5M share subscription

De Grey Mining Limited (“De Grey, DEG, the Company”) is pleased to advise that DGO Gold Limited (“DGO”) has completed its obligations under the share subscription agreement, as announced on 22 May 2018.

DGO are to be issued 25 million shares at \$0.20 per share, a 17.5% premium to the share price at that time. DGO will also be issued 12,500,000 options exercisable at \$0.25 by 30 November 2019; and 12,500,000 options exercisable at \$0.30 by 30 May 2021.

DGO have agreed to a 12-month escrow on its shares and options.

De Grey Chairman, Simon Lill, commented:

“We welcome DGO Gold as a new shareholder to our register. We recognise their wealth of experience and are pleased that they support our exploration team and share our view on the substantial exploration upside.

The funds will be used to continue an accelerated drilling program which has already produced outstanding results at Mt. Berghaus, Mallina and Toweranna.”

For further information:

Simon Lill (Executive Chairman) or

Andy Beckwith (Technical Director and Operations Manager)

De Grey Mining Ltd

Phone +61 8 6117 9328

admin@degremining.com.au