



ASX Announcement

23 July 2019

BOARD APPOINTMENTS

De Grey Mining Limited (ASX: DEG, “De Grey”, “Company”) The Board of De Grey is pleased to confirm the appointments of Mr. Eduard Eshuys and Mr Bruce Parncutt to the Board of De Grey.

Mr. Eshuys is a veteran Australian gold geologist with several decades of exploration and discovery, development and production experience. His success as exploration director of several listed companies include leadership of the teams that discovered the Plutonic Bronzewing and Jundee gold deposits in Western Australia. He also led the discovery of the Cawse Nickel Deposit and was involved in the Maggie Hays and Mariners nickel discoveries earlier in his career. More recently Mr Eshuys was Managing Director and CEO of St Barbara Limited from 2004 to 2009 and led the re-establishment of Sons of Gwalia as a major underground gold producer. Mr Eshuys is Executive Chairman of DGO Gold Limited, an ASX listed gold explorer and investor that is building a portfolio of gold discovery opportunities through strategic equity investment, tenement acquisition and joint venture.

Mr Parncutt AO is a seasoned investment markets professional and company director. After an initial stint as a mine geologist in Western Australia, Bruce’s career has spanned roles in resource investment analysis, stockbroking, investment management and investment banking. He was Managing Director and CEO of McIntosh Securities from 1990 to 1996 until its acquisition by Merrill Lynch where he served as Senior Vice President for several years before forming Lion Capital where he is now Chairman. He has significant experience in public company and not-for-profit boards including as a Director of Australian Stock Exchange, and as a Trustee and President of the Council of Trustees of the National Gallery of Victoria. He has also been a director of a number of private and smaller listed public companies including Stuart Petroleum.

Mr. Eshuys and Mr Parncutt are also both Directors of DGO Gold Limited which has provided significant support to De Grey Mining Limited since its initial investment in De Grey in July 2018. We look forward to working with them into the future.

The Company takes this opportunity to thank Messrs Morris and Lambert for their time and effort during the respective periods on the board and wish them both the best in their future endeavours.

For further information:

Simon Lill (*Executive Chairman*) or

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