

DE GREY MINING LIMITED
ACN 094 206 292
SUPPLEMENTARY PROSPECTUS

IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) intended to be read with the prospectus dated 6 November 2017 (**Prospectus**) issued by De Grey Mining Limited (ACN 094 206 292) (**Company**).

This Supplementary Prospectus is dated 7 November 2017 and was lodged with the Australian Securities and Investments Commission (**ASIC**) on that date. The ASIC, the ASX and their respective officers take no responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus and may be accessed on the Company's website www.degreymining.com.au.

1. AMENDMENTS TO THE PROSPECTUS

The purpose of this Supplementary Prospectus is to correct the terms of the October 2020 Options as disclosed in the Prospectus.

Section 5.3 of the Prospectus is amended as follows:

- (a) the words "30 November 2018" in Section 5.3(b) are deleted and replaced with "31 October 2020"; and
- (b) the word "Quoted" is deleted from Section 5.3(l).

The terms of the October 2020 Options otherwise remain unchanged.

2. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with the ASIC.



Simon Lill
Chairman
For and on behalf of
DE GREY MINING LIMITED