

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: DE GREY MINING LIMITED	
ABN:	65 094 206 292

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Lill
Date of last notice	30 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Citicorp Nominees Pty Limited <Simon Richard Lill Account>
Date of change	17 September 2020
No. of securities held prior to change Citicorp Nominees Pty Limited <Simon Richard Lill Account> Mr. Simon Richard Lill	Indirect 12,439,063 ordinary fully paid shares Direct 800,000 ordinary fully paid shares 500,000 performance rights 1,000,000 unlisted options (exercise price \$0.30, expiry 30 May 2021) 130,566 unlisted options (exercise price Nil, expiry 29 July 2022)
Class	Ordinary fully paid shares Unlisted options

+ See chapter 19 for defined terms.

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Number acquired	1,000,000 ordinary fully paid shares on exercise of options
Number disposed/expired	500,000 ordinary fully paid shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$300,000 on exercise of unlisted options \$600,000 for ordinary fully paid shares sold
No. of securities held after change Citicorp Nominees Pty Limited <Simon Richard Lill Account> Mr. Simon Richard Lill	Indirect 12,439,063 ordinary fully paid shares Direct 1,300,000 ordinary fully paid shares 500,000 performance rights 130,566 unlisted options (exercise price Nil, expiry 29 July 2022)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unlisted options & sale of ordinary fully paid shares

Part 2 – Change of director's interests in contracts

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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