

ASX ANNOUNCEMENT

27 November 2020

Update on AGM Arrangements

De Grey Mining Limited's (ASX: DEG, **De Grey** or **Company**) Annual General Meeting is to be held at 11.00AM WST on Friday 4 December 2020, at Vibe Hotel, 9 Alvan Street, Subiaco Western Australia, 6008.

In light of the continuing developments in relation to the COVID-19 pandemic, shareholders will be able to physically attend the meeting. However, precautions will be taken and attendee numbers at the meeting location may be limited.

De Grey will live stream the meeting. This will not extend to the capacity for shareholders streaming the meeting to ask questions live. Shareholders will be able to submit questions in writing prior to the meeting or ask questions by being in attendance at the meeting.

To access the webcast, please visit De Grey's website www.degremining.com.au and click on the "Register" link on the homepage. The registration process is now open and it is recommended that it is completed as soon as practical and at least 15 minutes prior to the start of the webcast. The webcast will be archived and available for replay later that day in the "Investors" section of the website.

De Grey takes seriously its responsibility to its shareholders, employees and the wider community to slow the spread of COVID-19 by avoiding environments of heightened risk. The Board encourages you to submit your proxy votes online and view the live stream rather than attend in person.

Your proxy voting instructions must be received by 11.00am WST on Wednesday 2 December 2020, being not later than 48 hours before the commencement of the meeting. Shareholders can vote online at <https://investor.automic.com.au/#/loginsah>, and simply follow the instructions on your proxy form. Pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth), persons eligible to vote are those who are registered Shareholders at 11.00am WST on Wednesday, 2 December 2020.

To assist the Company in managing the meeting efficiently, shareholders are asked to submit any questions in advance of the meeting. Questions can be submitted by emailing admin@degremining.com.au.

This announcement has been authorised for release by the Chairman.

For further information, please contact:

Glenn Jardine

Managing Director

+61 8 6117 9328

admin@degremining.com.au

Craig Nelmes/Patrick Holywell

Company Secretaries

+61 8 6117 9328

admin@degremining.com.au

Michael Vaughan

(Media enquiries)

Fivemark Partners

+61 422 602 720

michael.vaughan@fivemark.com.au