

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **DE GREY MINING LIMITED**ACN/ARSN **094 206 292****1. Details of substantial holder (1)**Name **INVESCO AUSTRALIA LIMITED**ACN/ARSN (if applicable) **001 693 232**The holder became a substantial holder on 21/05/2021**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	66,920,575	66,920,575	5.185%
			** based on 1,290,411,061 ordinary shares issued

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
INVESCO AUSTRALIA LIMITED	Initial Substantial Holder	ORDINARY 66,920,575

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
INVESCO AUSTRALIA LIMITED	INVESCO AUSTRALIA LIMITED		ORDINARY 66,920,575

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ATTACHED				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**7. Addresses**

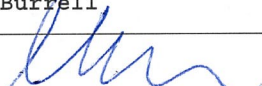
The addresses of persons named in this form are as follows:

Name	Address
INVESCO AUSTRALIA LIMITED	LEVEL 26, 333 COLLINS STREET, MELBOURNE VIC 3000

**Signature**

print name      **Nick Burrell**      capacity      **Company Secretary**

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sign here            date      **25/05/2021**

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**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## 5. Consideration

The consideration paid for each relevant interest referred in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration			Class	number of securities
		Cash		Non-Cash		
INVESCO AUSTRALIA LIMITED	1/20/2021	143,970.00	AUD		ORDIARY SHARES	150,000
INVESCO AUSTRALIA LIMITED	1/20/2021	47,875.00	AUD		ORDIARY SHARES	50,000
INVESCO AUSTRALIA LIMITED	1/22/2021	56,880.00	AUD		ORDIARY SHARES	60,000
INVESCO AUSTRALIA LIMITED	1/27/2021	-51,858.27	AUD		ORDIARY SHARES	-55,345
INVESCO AUSTRALIA LIMITED	2/2/2021	77,200.00	AUD		ORDIARY SHARES	80,000
INVESCO AUSTRALIA LIMITED	2/5/2021	91,900.00	AUD		ORDIARY SHARES	100,000
INVESCO AUSTRALIA LIMITED	2/5/2021	48,565.47	AUD		ORDIARY SHARES	52,846
INVESCO AUSTRALIA LIMITED	2/8/2021	12,394.80	AUD		ORDIARY SHARES	13,772
INVESCO AUSTRALIA LIMITED	2/8/2021	11,071.50	AUD		ORDIARY SHARES	12,100
INVESCO AUSTRALIA LIMITED	2/8/2021	915.00	AUD		ORDIARY SHARES	1,000
INVESCO AUSTRALIA LIMITED	2/8/2021	91,500.00	AUD		ORDIARY SHARES	100,000
INVESCO AUSTRALIA LIMITED	2/8/2021	91,500.00	AUD		ORDIARY SHARES	100,000
INVESCO AUSTRALIA LIMITED	2/8/2021	180,000.00	AUD		ORDIARY SHARES	200,000
INVESCO AUSTRALIA LIMITED	2/9/2021	88,980.00	AUD		ORDIARY SHARES	100,000
INVESCO AUSTRALIA LIMITED	2/9/2021	86,500.00	AUD		ORDIARY SHARES	100,000
INVESCO AUSTRALIA LIMITED	2/9/2021	444.90	AUD		ORDIARY SHARES	500
INVESCO AUSTRALIA LIMITED	2/9/2021	8,577.34	AUD		ORDIARY SHARES	9,916
INVESCO AUSTRALIA LIMITED	2/10/2021	86,650.00	AUD		ORDIARY SHARES	100,000
INVESCO AUSTRALIA LIMITED	2/16/2021	85,970.00	AUD		ORDIARY SHARES	100,000
INVESCO AUSTRALIA LIMITED	2/17/2021	162,740.00	AUD		ORDIARY SHARES	200,000
INVESCO AUSTRALIA LIMITED	2/19/2021	-55,962.58	AUD		ORDIARY SHARES	-67,005
INVESCO AUSTRALIA LIMITED	3/1/2021	88,260.00	AUD		ORDIARY SHARES	100,000
INVESCO AUSTRALIA LIMITED	3/1/2021	86,780.00	AUD		ORDIARY SHARES	100,000
INVESCO AUSTRALIA LIMITED	3/4/2021	93,500.00	AUD		ORDIARY SHARES	100,000
INVESCO AUSTRALIA LIMITED	3/4/2021	65,436.00	AUD		ORDIARY SHARES	70,000
INVESCO AUSTRALIA LIMITED	3/4/2021	30,270.63	AUD		ORDIARY SHARES	32,375
INVESCO AUSTRALIA LIMITED	3/9/2021	84,900.00	AUD		ORDIARY SHARES	100,000
INVESCO AUSTRALIA LIMITED	3/9/2021	86,330.00	AUD		ORDIARY SHARES	100,000
INVESCO AUSTRALIA LIMITED	3/22/2021	-52,170.41	AUD		ORDIARY SHARES	-46,819
INVESCO AUSTRALIA LIMITED	3/29/2021	52,995.00	AUD		ORDIARY SHARES	50,000
INVESCO AUSTRALIA LIMITED	3/31/2021	51,265.00	AUD		ORDIARY SHARES	50,000
INVESCO AUSTRALIA LIMITED	4/19/2021	37,605.00	AUD		ORDIARY SHARES	30,000
INVESCO AUSTRALIA LIMITED	4/19/2021	18,109.31	AUD		ORDIARY SHARES	14,447
INVESCO AUSTRALIA LIMITED	4/26/2021	39,522.41	AUD		ORDIARY SHARES	25,771
INVESCO AUSTRALIA LIMITED	4/26/2021	92,016.00	AUD		ORDIARY SHARES	60,000
INVESCO AUSTRALIA LIMITED	5/11/2021	71,515.00	AUD		ORDIARY SHARES	50,000
INVESCO AUSTRALIA LIMITED	5/11/2021	31,652.54	AUD		ORDIARY SHARES	22,130
INVESCO AUSTRALIA LIMITED	5/14/2021	62,710.00	AUD		ORDIARY SHARES	50,000
INVESCO AUSTRALIA LIMITED	5/14/2021	63,410.00	AUD		ORDIARY SHARES	50,000
INVESCO AUSTRALIA LIMITED	5/14/2021	64,060.00	AUD		ORDIARY SHARES	50,000
INVESCO AUSTRALIA LIMITED	5/14/2021	63,325.00	AUD		ORDIARY SHARES	50,000
INVESCO AUSTRALIA LIMITED	5/14/2021	21,944.65	AUD		ORDIARY SHARES	17,327
INVESCO AUSTRALIA LIMITED	5/17/2021	15,755.16	AUD		ORDIARY SHARES	11,713
INVESCO AUSTRALIA LIMITED	5/17/2021	67,255.00	AUD		ORDIARY SHARES	50,000