

ASX ANNOUNCEMENT

14 May 2021

Belinda Giles
Advisor, Listings Compliance (Perth)
Australian Stock Exchange Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Belinda,

Response to ASX Price and Volume Query

De Grey Mining Ltd (ASX: DEG) refer to your letter dated 14 May 2021 regarding an ASX Price and Volume Query (Price Query) and respond to your questions as follows:

1. Is DEG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No.

2. If the answer to question 1 is “yes”:

- (a) Is DEG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in DEG’s securities would suggest to ASX that such information may have ceased to be confidential and therefore DEG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

N/A

- (b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

N/A

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

N/A

3. If the answer to question 1 is "no", is there any other explanation that DEG may have for the recent trading in its securities?

No.

4. Please confirm that DEG is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that DEG's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of DEG with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that its responses to the questions above have been authorised and approved by an officer of the Company with delegated authority from the board to respond to the ASX on disclosure matters.

Yours sincerely,

Craig Nelmes
Company Secretary

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