

ASX ANNOUNCEMENT
28 October 2021

NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT 2001 - CLEANSING STATEMENT

De Grey Mining Limited (ASX: DEG, De Grey or Company) wishes to confirm the issue on 28 October 2021 of:

- (i) 113,636,364 fully paid ordinary shares at an issue price of \$1.10 per Share to professional and sophisticated investors under the placement announced on 20 October 2021, and
- (ii) 210,000 ordinary fully paid shares on exercise of 210,000 unlisted options exercisable at 35 cents.

The Company hereby provides notification under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) of the issue. The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or section 708A of the Act. Through the release of this notice by the Company, a sale of the shares noted above will fall within the exemption in section 708A(5) of the Act and they will be able to be traded immediately. For the purposes of section 708A(6) of the Act, the Company gives notice that:

- (a) 113,846,364 fully paid ordinary shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this Notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this Notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this Notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act that is required to be set out in this Notice.

This announcement has been authorised for release by the Company's Board of Directors.

For further information, please contact:

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