



Announcement Summary

Entity name

DE GREY MINING LIMITED

Date of this announcement

Friday January 14, 2022

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Share Rights	21,816	12/01/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DE GREY MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

65094206292

1.3 ASX issuer code

DEG

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/1/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Share Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

12/1/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mr. Peter Hood	Mr. Peter Hood	21,816

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.Annexure C pages 35-37, <https://degreymining.com.au/wp-content/uploads/2021/10/20211029-DEG-ASX-AGM-NOM-Cover-Letter-Proxy-lodgement.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://degreymining.com.au/wp-content/uploads/2021/10/20211029-DEG-ASX-AGM-NOM-Cover-Letter-Proxy-lodgement.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

The share rights were issued in accordance with the Non-Executive Director Share Plan (the Plan) and Mr. Hood's participation were approved by shareholders at AGM held on 29 Nov 2021. The share rights are in lieu of a portion director fees for the period 1 Jan 2022 to 30 June 2022, of \$1,145,977, for a total value of \$25,000.



Issue details

Number of +securities

21,816



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DEG : ORDINARY FULLY PAID	1,406,423,525

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DEGAN : PERFORMANCE RIGHTS	1,681,854
DEGAR : OPTION EXPIRING 12-MAR-2022 EX 35C	2,420,000
DEGAU : OPTION EXPIRING 03-DEC-2024 EX NIL	2,619,326
DEGAV : OPTION EXPIRING 31-JUL-2023 EX NIL	2,023,466
DEGAT : OPTION EXPIRING 29-JUL-2022 EX NIL	450,454
New class - code to be confirmed : Share Rights	21,816



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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