

Environmental Approvals Update

De Grey Mining Limited (ASX: DEG, “**De Grey**” or “**Company**”) is pleased to advise that the Company has received notice from the Western Australian Environmental Protection Authority (“**EPA**”) in relation to the Section 38 Referral (*Environmental Protection Act WA 1986*) assessment outcome for the Hemi Gold Project (“**Hemi**” or “**Project**”).

Today the EPA has advised that Hemi will be assessed on referral information (with certain additional information), followed by a public review process. This approval pathway was incorporated into the timeline for the development of Hemi in the recently released Definitive Feasibility Study (“**DFS**”).

This outcome allows for timely development of secondary approvals and De Grey will continue to work closely with regulators, including at a federal level, to satisfactorily conclude the approvals process in support of the future development of the Project.

This announcement has been authorised for release by the Managing Director of De Grey.

For further information, please contact:

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ADDITIONAL INFORMATION

Forward looking statements disclaimer

This announcement as prepared by De Grey Mining Limited (the “**Company**” or “**DEG**”) includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary shareholder approval(s), licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

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