

Announcement Summary

Entity name

DE GREY MINING LIMITED

Date of this announcement

Tuesday November 28, 2023

The +securities the subject of this notification are:

€ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options, Zero exercise priced, with an expiry date of 31 December 2025	1,471,127	27/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DE GREY MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

65094206292

1.3 ASX issuer code

DEG

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

28/11/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

Unlisted options, Zero exercise priced, with an expiry date of 31 December 2025

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

27/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

 Name of KMP
 Name of registered holder
 Number of +securities

 Peter Holmes
 75,816

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

✓ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued

Issued under the "Performance Rights and Option Plan" of De Grey Mining Limited; approved by shareholders at the Annual General Meeting, held 29 November 2021.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02445004

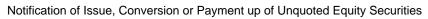
The Options vest on 31 December 2024, subject to remaining in employment

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.00000000 31/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other





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New unlisted option class of securities

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsld=02445004

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,471,127



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

DEG: ORDINARY FULLY PAID 1,851,212,113

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

DEGAW: OPTION EXPIRING 31-JUL-2024 EX NIL 61,828

DEGAA: SHARE RIGHTS 149,573

New class - code to be confirmed : Unlisted options, Zero exercise priced, with an expiry 1,471,127

date of 31 December 2025



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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