



Announcement Summary

Entity name

DE GREY MINING LIMITED

Date of this announcement

Tuesday November 28, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options, Zero exercise priced, with an expiry date of 31 December 2025	1,471,127	27/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DE GREY MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

65094206292

1.3 ASX issuer code

DEG

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options, Zero exercise priced, with an expiry date of 31 December 2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

27/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter Holmes	Peter Holmes	75,816

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Issued under the "Performance Rights and Option Plan" of De Grey Mining Limited, approved by shareholders at the Annual General Meeting, held 29 November 2021.
<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02445004>
 The Options vest on 31 December 2024, subject to remaining in employment

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

New unlisted option class of securities

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02445004>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,471,127

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DEG : ORDINARY FULLY PAID	1,851,212,113

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DEGAW : OPTION EXPIRING 31-JUL-2024 EX NIL	61,828
DEGAA : SHARE RIGHTS	149,573
New class - code to be confirmed : Unlisted options, Zero exercise priced, with an expiry date of 31 December 2025	1,471,127



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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