



Announcement Summary

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**Entity name**

DE GREY MINING LIMITED

**Date of this announcement**

Wednesday December 06, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted Performance rights, with an expiry date of 30 June 2028	4,256,667	30/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

DE GREY MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

65094206292

**1.3 ASX issuer code**

DEG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

6/12/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Performance rights, with an expiry date of 30 June 2028

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

30/11/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Glenn Jardine	Glenn Jardine	1,014,716
Peter Holmes	Peter Holmes	624,227
Peter Canterbury	Peter Canterbury	579,838
Phil Tornatora	Phil Tornatora	509,092
Craig Nelmes	Craig Nelmes	264,189

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

2023 Notice of Annual General Meeting and Explanatory Statement, Schedule 3 pages 37-41, which includes the applicable Milestone Performance (Vesting) Conditions and Measurement Periods.

<https://degreymining.com.au/wp-content/uploads/2023/10/20231023-ASX-DEG-AGM-NOM-and-Proxy.pdf>



Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.00000000	27/11/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Performance Rights (Unlisted).

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

2023 Notice of Annual General Meeting and Explanatory Statement, Schedule 4 pages 42-46  
<https://degreymining.com.au/wp-content/uploads/2023/10/20231023-ASX-DEG-AGM-NOM-and-Proxy.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Performance rights represent the Long-term Incentive portion of each KMP or Senior Executive's Annual Remuneration Package. For the Managing Director, Glenn Jardine, ASX LR10.14 approval was obtained at the 2023 Annual General Meeting held on 23 November 2023.

Issue details

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**Number of +securities**

4,256,667

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DEG : ORDINARY FULLY PAID	1,851,212,113

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DEGAW : OPTION EXPIRING 31-JUL-2024 EX NIL	61,828
DEGAB : OPTION EXPIRING 31-DEC-2025 EX NIL	1,471,127
DEGAA : SHARE RIGHTS	205,751
New class - code to be confirmed : Unlisted Performance rights, with an expiry date of 30 June 2028	4,256,667



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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