

RISK MANAGEMENT POLICY

De Grey Mining Limited is committed to managing risks and opportunities to minimise its exposure to any event, or set of occurrences capable of causing adverse effects, while maximising the efficiency and effectiveness of its operations and generating value for all our stakeholders.

Our Commitment

In managing risk proactively and effectively, we will:

- Apply risk management practices that ensure we understand our exposure to risk, identify emerging risks and apply this to our decision making;
- Operate in accordance with the Board's approved risk appetite and tolerance limits;
- Embed risk management into our business activities and processes through consultation and effective risk management leadership;
- Ensure appropriate policies, procedures, controls and monitoring and reporting mechanisms are in place to guide risk management practices;
- Allocate the necessary resources to support effective risk management;
- Provide assurance to our stakeholders that our risk management and control processes are robust and effective;
- Ensure we incorporate crisis and emergency management into our risk management practices; and
- Regularly assess the effectiveness of our risk management framework in the context of our business needs.

The De Grey Board and Executive Leadership Team have oversight for risk and opportunity management outcomes, but all De Grey employees and contractors have accountability and responsibility to ensure risks are managed in a manner consistent with our risk management framework.

Review of Policy

This Policy is subject to annual review by the Audit and Risk Committee, with any material changes recommended to the Board of Directors for approval.

Policy Ref.	Policy Name	Version	Author	Approving Authority	Approved Date
17	Risk Management Policy	2	Chief Sustainability & Risk Officer	Board of Directors	12 Jan 2024