

Ivan Mullany to Chair Hemi Gold Project Committee

De Grey Mining Limited (ASX: DEG, "De Grey" or the "Company") is pleased to advise that experienced gold mining executive Ivan Mullany has been appointed as Chair of the newly formed Hemi Gold Project Committee ("Project Committee").

The Project Committee will provide oversight of the Project Execution Plan for Hemi and report to the De Grey Board of Directors, however is not a sub-committee of the Board.

In addition to Mr Mullany as Chair, the Project Committee will comprise De Grey Managing Director Glenn Jardine and Hemi Project Director Peter Holmes. Other parties will be invited to participate in the Project Committee as required.

The Project Committee will support enhanced oversight and governance during the pre-construction, construction and commissioning phases of the Hemi Project including:

- Providing input to and monitoring the Project scope and progress to ensure continued alignment with the Company's strategic objectives;
- Ensuring project-wide alignment on execution and contracting strategies; and
- Making recommendations on the tendering of major contracts and use of specialist contractors.

Mr Mullany is a senior mining executive with extensive international leadership strengths in project development, operational excellence, innovation, business strategy and governance, gained over a 35-year career in the mining sector. He has spent a large part of his career in the gold industry and has worked with major companies including Newmont Mining, Barrick Gold and Goldcorp. In these roles Mr Mullany has overseen the construction and commissioning of a range of major gold projects in different jurisdictions, including pressure oxidation processing circuits.

Mr Mullany is currently a Non-Executive Director of Nexgen Energy Ltd and a Fellow of the Australian Institute of Mining and Metallurgy. Mr Mullany will be bound by non-disclosure and non-compete clauses in his contract with De Grey.

De Grey Managing Director Glenn Jardine said today: *"We continue to build a team around the Project to successfully execute the construction and commissioning of Hemi. Ivan's knowledge and experience is a welcome addition. His appointment and the establishment of the Project Committee are important steps in strengthening our execution capabilities."*



This announcement has been authorised for release by the De Grey Board.

For further information, please contact:

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